|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Macdonald Campus Students' Society Budget 2020-2021** | | | |  |  |  |
| **General Revenues** | | | | All values based on 1300 students |  |  |
| **Item Description** | **Notes** | **Value** |  |  |  |  |
| MCSS Class Fee |  | $ 2,600.00 |  |  |  |  |
| MCSS General Activity Fee |  | $ 126,100.00 |  |  |  |  |
| MCSS Business Operation Fee |  | $ 52,000.00 |  |  |  |  |
| MCGSS 660 x $11 per semester x 2) |  | $ 15,000.00 |  |  |  |  |
| Interests earned (same as last year) |  | $ 25,000.00 |  |  |  |  |
| Dean's Fund |  | $ 5,600.00 |  | Received 16800 from alumni/dean, is to be spent over a 3 year period |  |  |
| Health Insurance (net of insurance fees) |  | $ 40,000.00 |  |  |  |  |
|  | **Total Revenues** |  | **$266,300.00** |  |  |  |
| **Student Council Expenses** | | | |  |  |  |
| Salaries- Administrative Accountant and Secretary |  | $ 155,000.00 |  | Does include benefits |  |  |
| McGill administration fees - as per MoA plus 1% bad debt |  | $ 5,000.00 |  |  |  |  |
| **Student Council** |  |  |  |  |  |  |
| President |  | $ 1,000.00 |  |  |  |  |
| VP Internal |  | $ 5,000.00 |  |  |  |  |
| VP Business Operations |  | $ 1,000.00 |  |  |  |  |
| VP Communications |  | $ 500.00 |  |  |  |  |
| VP Academic |  | $ 500.00 |  |  |  |  |
| VP University Affairs |  | $ 500.00 |  |  |  |  |
| VP External |  | $ 500.00 |  |  |  |  |
| VP Finance |  | $ 1,000.00 |  |  |  |  |
| Executive Honorarium (By application) |  | $ 10,000.00 |  |  |  |  |
| Club Fund Requests |  | $ 10,000.00 |  |  |  |  |
| Leadership Conference, Spring/Fall council Retreats |  | $ 2,000.00 |  |  |  |  |
| Orientation BBQ |  | $ - |  |  |  |  |
| Year End BBQ |  | $ - |  |  |  |  |
| Grad Party 2020 |  | $ - |  |  |  |  |
| Special Events |  | $ 1,500.00 |  |  |  |  |
| Security- Extended Library hours |  | $ - |  |  |  |  |
|  | **Total Expenses** |  | **$193,500.00** |  |  |  |
|  |  |  |  |  |  |  |
| **Net Income From Student Council** |  |  | **$72,800.00** |  |  |  |
|  |  |  |  |  |  |  |
| **Business Operations Costs and Revenue** | | | |  |  |  |
| Cost of Bar Licences |  | $ 1,700.00 |  |  |  |  |
|  |  |  |  |  |  |  |
| Revenue | Subtract revenue from costs | $ - |  |  |  |  |
|  | **Total Business Operations net costs** |  | **$1,700.00** |  |  |  |
| **Net Income from Business Operations and Student Council** |  |  | **$71,100.00** |  |  |  |
|  |  |  |  |  |  |  |
| **General Expenditures:** | | | |  |  |  |
|  | Audit & legal fees | $ 25,000.00 |  |  |  |  |
|  | Bank Charges | $ 250.00 |  |  |  |  |
|  | Computer Expenses | $ 1,500.00 |  |  |  |  |
|  | Insurance | $ 11,000.00 |  |  |  |  |
|  | Office & Misc. Expenses | $ 3,000.00 |  |  |  |  |
|  | Postage | $ 1,000.00 |  |  |  |  |
|  | Telephone expense | $ 1,200.00 |  |  |  |  |
|  | Website costs | $ 500.00 |  |  |  |  |
|  | **Total General Expenses** |  | **$43,450.00** |  |  |  |
| Major Expenses | Ceilidh Kitchen reno | $ 380,767.00 |  |  |  |  |
| **Net Funds in Excess of Expenses** |  |  | **$27,650.00** |  |  |  |
|  |  |  |  |  |  |  |