

Macdonald Campus Students' Society Budget 2020-2021

General Revenues

All values based on 1300 students

Item Description	Notes	Value	
MCSS Class Fee		\$ 2,600.00	
MCSS General Activity Fee		\$ 126,100.00	
MCSS Business Operation Fee		\$ 52,000.00	
MCGSS 660 x \$11 per semester x 2)		\$ 15,000.00	
Interests earned (same as last year)		\$ 25,000.00	
Dean's Fund		\$ 5,600.00	Received 16800 from alumni/dean, is to be spent over a 3 year period
Health Insurance (net of insurance fees)		\$ 40,000.00	
	Total Revenues		\$266,300.00

Student Council Expenses

Salaries- Administrative Accountant and Secretary		\$ 155,000.00	Does include benefits
McGill administration fees - as per MoA plus 1% bad debt		\$ 5,000.00	
Student Council			
President		\$ 1,000.00	
VP Internal		\$ 5,000.00	
VP Business Operations		\$ 1,000.00	
VP Communications		\$ 500.00	
VP Academic		\$ 500.00	
VP University Affairs		\$ 500.00	
VP External		\$ 500.00	
VP Finance		\$ 1,000.00	
Executive Honorarium (By application)		\$ 10,000.00	

Club Fund Requests		\$ 10,000.00		
Leadership Conference, Spring/Fall council Retreats		\$ 2,000.00		
Orientation BBQ		\$ -		
Year End BBQ		\$ -		
Grad Party 2020		\$ -		
Special Events		\$ 1,500.00		
Security- Extended Library hours		\$ -		
	Total Expenses		\$193,500.00	
Net Income From Student Council			\$72,800.00	
Business Operations Costs and Revenue				
Cost of Bar Licences		\$ 1,700.00		
Revenue	Subtract revenue from costs	\$ -		
	Total Business Operations net costs		\$1,700.00	
Net Income from Business Operations and Student Council				\$71,100.00
General Expenditures:				
	Audit & legal fees	\$ 25,000.00		
	Bank Charges	\$ 250.00		
	Computer Expenses	\$ 1,500.00		
	Insurance	\$ 11,000.00		
	Office & Misc. Expenses	\$ 3,000.00		

	Postage	\$ 1,000.00		
	Telephone expense	\$ 1,200.00		
	Website costs	\$ 500.00		
	Total General Expenses		\$43,450.00	
Major Expenses	Ceilidh Kitchen reno	\$ 380,767.00		
Net Funds in Excess of Expenses			\$27,650.00	